

Company Number: NI 071940
Charity Number: XT 14600

AGE NI
(A Charitable Company Limited by Guarantee)
Trustee's Report & Accounts
Year Ended 31 March 2014

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Trustees

Professor Brendan McCormack (Chair)
(Resigned 11/12/2013)
Ms Eileen Mullan (Appointed Chair 11/12/2013)
Mrs Roisin Burns (Vice Chair)
Mr Steven Lindsay (Treasurer)
Miss Linda Johnston
Dr Maeve Rea
Mr Chris Hughes
Mr William Carson
Mrs Carolyn Arnold MBE
Mr Robert Grimason
Mr Stephen Hare
Mr Andrew Healy (Appointed 29/05/2013, Resigned
30/03/2014)
Mr Brian Henning (Appointed 29/05/2013)

Officers

Ms Linda Robinson (Chief Executive)

Secretary

Registered Office and Contacts

Age NI
3 Lower Crescent
Belfast
BT7 1NR
Tel: 028 90 892646
Fax: 028 90 235497

Investment Managers

Cunningham Coates Stockbrokers
The Linenhall
32-38 Linenhall Street
Belfast
BT2 8BG

Website: www.ageuk.org/northern-ireland/

Registered as a Charity by HMRC under Ref No:

XT 14600

Company Registration Number

NI 071940

Solicitors

Edwards & Co
28 Hill Street
Belfast
BT1 2LA

Auditors

Finegan Gibson Ltd
Highbridge House
23/25 High Street
Belfast
BT1 2AA

Bankers

Danske Bank
Donegal Square West
Belfast
BT1 6JS

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Trustees Report
Year Ended 31 March 2014

Report of the Board of Trustees for the year ended 31 March 2014

The Directors who are all members of the Board of Trustees present their report and financial statements for the year ended 31 March 2014.

The Directors for the purposes of this report will be referred to as Trustees.

The Purpose of Age NI

Age NI is the voice of older people in Northern Ireland. Our vision and mission are clear; to enhance and improve the lives of older people; and to create a world in which older people flourish.

In 2013/14 we have, with the support from our partners and stakeholders, had 115,000 engagements with older people through our services, support networks, policy and influencing activities plus indirect guidance to over 180,000 people via the web and information leaflets. We now approach our fourth year of our five year strategic plan. Our direction was agreed upon in broad consultation with key stakeholders, with our strategy map dictating our third year of social impact reporting.

Context of Ageing in Northern Ireland

The world is getting older. People born today are predicted to live to 100 and there are more people over 50 now than under 19 in Northern Ireland. In less than 20 years more than a quarter of the population will be over 60. Older people will continue to account for an increasing proportion of the population as a whole. Projections show that those aged fifty or over will account for 38% of the total population in 2029. Living longer however does not necessarily equate to living better.

Recently published statistics relating to the period 2012-13 show the reality of an ageing demographic in NI:

- ✚ 1 person in 10 is aged 70+, the number of people aged 65 plus has risen by 2.3% and it is projected by 2027 that the older population will be larger than the number of children
- ✚ 15% of older people in Northern Ireland are living in poverty compared to 14% in the UK
- ✚ 60% of older households are in fuel poverty

Age and demographic change is a cross-cutting issue for all government departments and local authorities. An ageing demographic such as this carries significant implications for the fabric of our community. It changes how we plan the way we live; our education systems; and our work life balance. It affects older people now and in the future. This is no more clearly evidenced than by the publication of Transforming Your Care (TYC) in December 2011; the fundamental review of the provision of health and social care services in Northern Ireland.

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While we believe that change is necessary, it is emphatic that older people must be protected by health trusts during any change process. Their voices must be heard and their needs and wishes listened to.

We believe that longer life expectancy is something to celebrate, with many older people enjoying good health. However, the 'older old' rates of ill health and disability have increased dramatically with dementia mostly affecting people over the age of 70.

Principal Activities

We aim to ensure that people in later life are treated as full and equal citizens in the economic and social life of Northern Ireland. We strive to achieve this through the provision of care services, advocacy, information and advice, campaigning and fundraising.

Reference and Administration Details of the Charity, Board of Trustees and Advisers

The details of the charity, its officers and advisers who served the charity during the year are outlined on page one of this report.

Structure, Governance and Management

The business of the charity is managed by the Board of Trustees, who meets four times a year. A Trustee is appointed for an initial period of four years, and may, subject to election, serve a further two periods of one year. The Board of Trustees currently has eleven members, three of whom are co-opted Trustee members.

The Board of Trustees receive regular reports and an annual report from formally constituted committees, namely the Audit and Risk Committee and the Nominations and Remunerations Committee. Each committee has specific terms of reference and delegated functions, with a Chair appointed by the Board of Trustees.

We also have, as a key part of our governance structure, a Consultative Forum. The Board of Trustees also receives regular reports and an annual report from the Consultative Forum.

Audit and Risk Committee

The Audit and Risk Committee oversees the overall governance and financial management, with a committee comprising members of the Board and chaired by the Treasurer. The committee meets quarterly in line with financial reporting, and provides assurance on the adequacy of the governance, risk management framework, business contingency planning and the internal control environment ensuring that we comply with our statutory obligations under the Companies Act 2006 and the Charities Act (NI) 2008. The committee's aim is to ensure that the risks we face are regularly assessed and appropriate action taken to manage the risks, where appropriate.

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The committee also has responsibility for certain corporate services functions, such as people and development which sees reports on staff turnover, absence and learning and development issues reported to the committee on a quarterly basis.

The Audit and Risk Committee's main areas of business cover Trustees' responsibility for financial decision making, namely financial planning; control and approval; management of charity assets and liabilities; agreement of the annual budget; risk management; management of the charity's investment portfolio; and responsibilities under the Regulation and Quality Improvement Authority (RQIA) for the delivery of care services. The Audit and Risk Committee reports quarterly to the Board of Trustees through its Chair, as well as submitting minutes and presenting an annual audit and risk report. The annual report details the business transacted at the committee over the year, ensuring that the link to the strategic objectives of Age NI's strategy are met.

Nominations and Remunerations Committee

The Nominations and Remunerations Committee meets twice a year and comprises members of the Board of Trustees, and a Chair appointed by the Board. The committee is in place to ensure a formal, rigorous and transparent procedure for the appointment of new Trustees to the Board, and to lead the smooth recruitment of active and engaged people with relevant knowledge, skills and experience to the Board.

The committee also makes recommendations on new appointments and new Trustee appointments to the Board of Trustees. The committee operates within the parameters of its terms of reference, as approved by the Board, with the main areas of business each year to be considered, annual pay awards; remuneration and pension arrangements for employees, and the annual salary budget.

Consultative Forum

We constituted at the time of merger a Consultative Forum, as set out in the Memorandum and Articles of Association. The Forum currently has 42 individuals appointed, elected or nominated to serve in such a manner, and for a term of office as the Trustees approve.

The Consultative Forum meets at least twice a year, with a clear role to have influence on the shape of our policies, strategies and practice by advising Trustees on key priority agendas whilst enabling us to listen and respond to older people and the age sector throughout Northern Ireland. The Consultative Forum has a Chair and a Vice-Chair appointed from among their number, with both currently co-opted Trustees to our Board.

Throughout 2013/14 the Consultative Forum has grown in diversity, with significant increase in its involvement in our work and associated projects. A significant highlight during this year has been the engagement with older people in care settings, through the Forum's Peer Facilitators activity. Forum members are also acting as our information ambassadors, with others trained as peer facilitators. These have enabled the Consultative Forum to engage with statutory organisations on a variety of issues as well as develop the Peer Facilitator model into one that now generates income for the charity. The work of the Forum has provided an excellent platform for enhanced engagement with older people through Northern Ireland, as well as influencing those organisations who seek to serve the age sector.

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Our Objectives and Activities

We have a very clear vision and mission for the future; to create a world in which older people flourish, and to enhance and improve the lives of older people. Age NI has embedded the values which were agreed through a shared governance process.

These are:

- We are **PASSIONATE** and **DETERMINED** about making later life better;
- We act with **INTEGRITY** and **SHOW PRIDE** in everything we do;
- We work together as **ONE TEAM** believing in the potential of people;
- We set the **STANDARD OF SUCCESS** for ourselves and others to follow.

We know how important it is that we continue to provide practical and support services, alongside continuing to work with older people's groups at grassroots level as well as the wider age sector organisations to support isolated older people living in local communities.

We are known for:

- INDIVIDUALS:** reducing the number of older people at risk of / or experiencing disadvantage is reduced;
- POLITICAL:** a progressive and incremental shift in political and policy attention to ageing and older people is visible and demonstrated;
- PUBLIC:** a positive shift in societal attitudes to ageing and older people;
- SERVICES:** high quality service delivery which supports independence and inclusion;
- VOICE:** the voice and influence of age sector networks are increased and strengthened through partnership working with us;
- PRODUCTS AND SERVICES:** an increased support base of volunteers, donors and fundraisers committed to our work.

Our strategic drivers continue to flow from our Strategic Plan 2011 – 2016:

- Social Impact
- Customer/ Constituent
- Internal Systems and Processes
- Financial
- Learning and Growth

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Achievements and Performance 2013/2014

We have completed year three of our five year strategy, with 2013/14 another challenging and rewarding year. We continue to use those key performance indicators linked to our strategy with an improvement across all indicators in 2013/14.

Highlights in Age NI include:

- Policy - Continued influence on Health and Social Care and citizenship issues
- Advice – Call numbers and benefit maximisation above target for year
- Marketing – Substantial improvements have been made across all digital platforms, we have focused on ‘Love later life’ brand
- Care Services – All quality accreditations attained
- Engagement – Continued growth in work of Peer Facilitators and Consultative Forum projects
- Finance – Delivered breakeven budget
- P&D – Work on auto-enrolment completed and people policies approved by Board are operational. Implementation of culture and values and terms and conditions improvements

Consultative Forum highlights include Danske Bank Step-by-Step Programme (where we are working in partnership with Danske Bank to address the challenges faced by many older people in switching to self-service banking), Information Ambassador Talks, Shared Governance Groups on Social Care Review and Volunteer Strategy

Achievements include:

- We were announced as Danske Bank’s charity partner of the year and were successful in securing Comic Relief and JTI bids, secured BBC Family Appeal slot and selected as the PANI (Publicity and Advertising Association in NI) candidate for their student project
- Continued influence on the development of OFMdFM’s Active Ageing Strategy
- Influenced the Commissioner for Older People to use the powers of that office to undertake a review of Adult Social Care Legislation
- Challenged OFMdFM on the continued delays in bringing forward the promised Anti Discrimination Legislation
- Supported the Age Sector to identify and secure approximately £1.6 million in resources to provide services and activities for older people across NI.

Social Impact

- The impact of our work to reduce the number of older people at risk involves a complex mix of influencing, policy development and promotional activity at a macro level. Combined with direct support to vulnerable older through our care services (day, domiciliary and residential), Advice and Advocacy (free telephone support on benefits, care and housing to help people stay independent for longer), and First Connect which offers emotional and practical support to vulnerable older people. We have also launched a new service in the Northern and Belfast Trusts ‘My Life My Way’ which helps older people living with dementia and their carers at key transition points in their lives. These services and ongoing consultations with older people through age sector activities support the evidence based research that influences our policy position and role as an expert and authoritative influencer in the planning and development of policies and strategies for older people. Increased marketing, promotion and social media activity plus a growing number of corporate partnerships are ensuring a gradual shift in societal attitudes to ageing.

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Customer Impact

- 578,400 hours of care delivered across Northern Ireland
- 100% score of 4+ from Regulation and Quality Improvement Authority (RQIA)
- £1.6 million income into the Age Sector Sub Regional Networks
- 820 relationship building calls with regular donors
- £917k identified in unclaimed benefit

Our care activities include a range of services aimed at enabling older people with complex needs to make choices and live as independently as possible. This continues to be delivered to the high standard and with great care and professionalism by a core team and ensures that we have a visible presence and expertise in the health and social care sector to practice debate.

Core activities, ranging across a diverse range of services continue to be delivered to the high standard and with great care and professionalism. Our care services provide us with a visible presence in the health and social care sector and support the policy-to-practice debate. Maximising relationships with people who have an affinity with us is critical particularly given that in the current recession, charities are experiencing a 20% dip in income. While income generation success has been mixed, there have been significant developments this year which reflect the growing confidence of the Income and Engagement teams.

The Age Sector Team continues its work to develop and support 11 sub-regional sector networks to strengthen their voice, influence and sustainability. They have continued to increase capacity building of the networks and the influence of older people in their local communities by enabling increased representation and participation of older people in community planning and decision-making. Developing our supporter relationships is pivotal to the success of fundraising and engagement.

Internal Systems and Processes

- 19% increase in the number of web visits
- 487 older peoples' voices heard through Peer Facilitators
- High level (87.5%) of participation by Consultative Forum volunteers

Our Digital activity continues to rank 2nd across the Age UK group (Age Scotland, Age Cymru and Age UK) on digital marketing performance and is the No 1 in Twitter across all charities in NI.

Our Peer Facilitators have led innovative engagement activity to ensure that the voice of older people can shape policy decisions which affect their lives. In 2013/14, Age our Peer Facilitators engaged with 118 older people living in statutory residential homes across Northern Ireland. Their voices were listened to as part of the Health and Social Care Board's (HSCB) 'Making Choices' consultation process. The voices served to influence the Minister for Health, Social Services and Public Safety's announcement that no older person would be forced to leave the home where they lived.

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Learning and Growth

We have delivered a significant number of learning outcomes in 2013-14. Our work has covered a diverse range of areas from culture and values, pensions, terms and conditions, well-being and learning and development.

Specific highlights include:

- Cultures & Values Action Plan has been implemented and a new plan developed for 13/14
- Policies developed on Whistle-blowing; Social Media; Annual Leave; Stress; Managing & Supporting Mental Health; Confidentiality; Anti-Bribery and Gifts & Hospitality
- Terms and conditions improvements implemented
- Preparatory work for auto-enrolment completed including communication with employees
- Leadership development programme for new line managers completed and implementation of learning & development plan for 13-14
- Stress Audit completed for our employees showing no significant areas of concern

Financial Review

- Unrealised gain on investments of £29,664
- 87% to target of unrestricted reserves policy

Statement of Recommended Practice (SORP) 2005

All major risks, to which Age NI is exposed, as identified by the Trustees, have been reviewed and systems and/or procedures have been established to manage those risks.

Incoming Resources

Total incoming resources for the year ended 31 March 2014 were £3,864,749. This includes fundraising income of £259,435 (2013: £309,380) and contract and project income of £2,943,524 (2013: £3,285,207).

Charitable Activities

The financial statements have been prepared in accordance with applicable accounting standards, the Statement of recommended Practice on 'Accounting and Reporting by Charities' (Revised 2005) and the Companies Act 2006.

The breakdown of expenditure on charitable activities is arrived at by analysing the cost of objectives delivered in accordance with the organisation's annual and strategic plans. Expenditure continues to be subject to tight budgetary disciplines across the organisation and focuses on the priorities of the annual business plan.

Total resources expended for the year ended 31 March 2014 were £3,995,579 (2013: £4,117,434). This includes fundraising costs of £355,976 (2013: £337,278), charitable activity costs of £3,576,946 (2013: £3,704,230) and governance costs of £62,657 (2013: £75,926).

Our total net outgoings for the period, before other recognised gains and losses, were (£130,830) (2013: (£454)). After income from our joint venture and gains from investment assets, we experienced a decrease in total funds of £70,354 (2013: increase of £137,975)

The balances on restricted funds and unrestricted funds at the yearend were £183,625 (2013: £282,150) and £1,552,783 (2013: £1,524,612) respectively.

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Investments

Under our Memorandum and Articles of Association, we have the power to invest in any way the Board of Trustees wish.

Our portfolio of shareholdings, held as a long term core investment and managed by Cunningham Coates, had an increase in valuation at 31 March 2014 to £610,472 (2013: £580,808).

The Board of Trustees, having regard to the liquidity requirements of the organisation and to the reserves policy, continue to operate a policy of keeping available funds in interest bearing deposit accounts and seek to achieve a rate of deposit which matches or exceeds inflation as measured against the retail prices index.

Reserves Policy

The Trustees aspiration is to continue to build a general level of reserves (excluding tangible fixed assets) that has six months of unrestricted expenditure in reserve so that they will be able to continue the current activities of the charity.

For 2013/14 these general reserves amounted to £1,552,783 (2013: £1,524,612). Excluding tangible fixed assets these general reserves amounted to £1,470,067. This represents 87% of the six month target based on 2013/14 annual pro-rata expenditure.

Free reserves at the year end amounted to £1,306,445 (2013: £1,519,438).

Plans for Future Periods

We have a new two year rolling finance strategy, which takes a pragmatic approach to the future strategic direction of the charity and the finances needed to align with this strategy.

The implementation of a commercial strategy will be pivotal in 2014/15 to support the future sustainability of the charity and, as such, enhance the services we already provide.

Statement of Trustees' Responsibilities

The Trustees (who are also Directors of the company for the purposes of company law) are responsible for preparing the Trustees' Annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice).

Company law requires Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resource, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

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The Trustees are responsible for keeping adequate accounting records that disclose, with reasonable accuracy at any time, the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of Disclosure of Information to Auditor

In so far as the Trustees, who held office at the date of approval of these financial statements, are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Registered Office
3 Lower Crescent
Belfast
BT7 1NR

By Order of the Board of Trustees



Miss Cathryn Law
Governance Secretary

Registered in Northern Ireland
No: NI071940

Approved by the Trustees on 25th September 2014,



Ms Eileen Mullan
Age NI Chair

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Independent Auditor's Report
Year Ended 31 March 2014

We have audited the financial statements of the company for the year ended 31 March 2014 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Section 495 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

The trustees' (who are also directors for the purposes of company law) responsibilities for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Trustees' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 2006, and whether the information given in the Trustees' Annual Report is not consistent with the financial statements. We also report to you if, in our opinion, the charitable company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding trustees' remuneration and other transactions is not disclosed.

We read other information contained in the Annual Report, and consider whether it is consistent with the audited financial statements. This other information comprises only the Trustees' Annual Report. We consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements. Our responsibilities do not extend to any other information.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

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Independent Auditor's Report
Year Ended 31 March 2014

Opinion

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the charity's affairs as at 31 March 2014 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended and have been properly prepared in accordance with the Companies Act 2006; and
- the information given in the trustees' report is consistent with the financial statements.



Conor Dolan ACA (Senior Statutory Auditor)

For and on behalf of Finegan Gibson Ltd
Chartered Accountants and Registered Auditors
Highbridge House
23/25 High Street
Belfast
BT1 2AA

Date: 25th September 2014

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Statement of Financial Activities
Year Ended 31 March 2014

INCOMING RESOURCES	Notes	Unrestricted Funds £	Restricted Funds £	Total 2014 £	Total 2013 £
Income from Charitable Activities					
Contract & Project Income	2	2,443,180	500,344	2,943,524	3,285,207
Voluntary Income					
Legacies		80,193	-	80,193	139,361
DHSS&PS		220,952	-	220,952	220,954
Activities for Generating Funds					
Fundraising		259,435	-	259,435	309,380
Shops		6,436	-	6,436	6,436
Gift Aid		26,116	-	26,116	17,104
Investment Income					
Bank Interest		11,586	-	11,586	20,462
Dividends		22,413	-	22,413	22,984
Other Incoming Resources					
Profit/Loss on Disposal of Fixed Assets		193,482	-	193,482	2,281
Other Income					
Service Income		100,612	-	100,612	87,637
Total Incoming Resources		<u>3,364,405</u>	<u>500,344</u>	<u>3,864,749</u>	<u>4,111,806</u>
Resources Expended					
Cost of Generating Funds					
Fundraising trading: Costs of goods sold and other costs		355,976	-	355,976	337,278
Charitable activities					
Developing flagship services		2,598,645	352,945	2,951,590	2,965,747
Leading and authoritative expert on ageing and older people		160,292	11,218	171,510	178,199
Mobilisation of a strong and vibrant age sector		219,140	234,706	453,846	560,284
Governance costs		62,657	-	62,657	75,926
Total Resources Expended	3	<u>3,396,710</u>	<u>598,869</u>	<u>3,995,579</u>	<u>4,117,434</u>
Net Incoming / (Outgoing) Resources Before Transfers		(32,305)	(98,525)	(130,830)	(5,628)
Gross transfers between funds		-	-	-	5,174
Net Incoming/ (Outgoing) Resources Before Other Recognised Gains and Losses		(32,305)	(98,525)	(130,830)	(454)
Balances carried forward		(32,305)	(98,525)	(130,830)	(454)

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Statement of Financial Activities
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...continued	Notes	Unrestricted Funds £	Restricted Funds £	Total 2014 £	Total 2013 £
Balances brought forward		(32,305)	(98,525)	(130,830)	(454)
Other recognised gains					
Share of net incoming resources from					
Joint venture		30,812	-	30,812	71,842
Gains on investment assets		29,664	-	29,664	66,587
		-----	-----	-----	-----
Net movement on funds		28,171	(98,525)	(70,354)	137,975
Total funds brought forward		1,524,612	282,150	1,806,762	1,668,787
		-----	-----	-----	-----
Total funds carried forward		<u><u>1,552,783</u></u>	<u><u>183,625</u></u>	<u><u>1,736,408</u></u>	<u><u>1,806,762</u></u>

The above Statement of Financial Activities includes all information
as required to be disclosed by the Companies Act 2006.

All the activities of the company are classed as continuing.

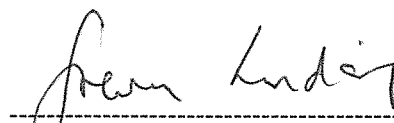
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Balance Sheet as at
Year Ended 31 March 2014

	Notes	2014 £	2013 £
Fixed Assets			
Tangible assets	7	82,716	168,913
Investments	8	610,472	580,808
Investment in joint venture	9	1	1
		-----	-----
		693,189	749,722
		-----	-----
Current Assets			
Stocks	10	2,329	1,709
Debtors	11	447,624	561,442
Cash at bank and in hand		1,089,953	1,146,848
		-----	-----
		1,539,906	1,709,999
		-----	-----
Creditors: amounts falling due within one year			
	12	(496,687)	(652,959)
		-----	-----
Net current assets		1,043,219	1,057,040
		-----	-----
Total assets less current liabilities		1,736,408	1,806,762
		-----	-----
Net assets		1,736,408	1,806,762
		=====	=====
Funds of the Charity			
Unrestricted funds	16	1,306,445	1,519,438
Designated funds	16	246,338	5,174
		-----	-----
Total unrestricted funds		1,552,783	1,524,612
		-----	-----
Restricted income funds	17	183,625	282,150
Endowment funds		-	-
		-----	-----
		1,736,408	1,806,762
		=====	=====

The financial statements were approved and authorised for issue by the Trustees on 25th September 2014, and signed on their behalf by:



Ms Eileen Mullan
 Director & Chair



Mr Steven Lindsay
 Director & Treasurer

Company Registration Number: NI 071940

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Notes to the Financial Statements

Year Ended 31 March 2014

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention modified to include the revaluation of certain fixed assets.

The financial statements have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice on 'Accounting and Reporting by Charities' (revised 2005) and the Companies Act 2006.

Cash flow statement

The company has taken advantage of the exemption in Financing Reporting Standard No 1 (revised 1996) from the requirement to produce a cash flow statement on the grounds that is a small company.

Joint venture

Profits of the Joint Venture are gift aided up to its two shareholders equally, being AGE NI and AGE UK.

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Investment income and legacy income is included when receivable.
- Incoming resources from charitable trading activity are accounted for when earned.
- Incoming resources from grants, where related to performance specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Resources expended

Expenditure is recognised on an accruals basis as a liability incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

- Cost of generating funds comprises the costs associated with attracting voluntary income and costs of trading for fundraising purposes.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. floor areas, per capita or estimated usage.

AGE NI

(A Charitable Company Limited by Guarantee)

Notes to the Financial Statements

Year Ended 31 March 2014

1. Accounting policies (continued)

Tangible fixed assets and depreciation

The cost of fixed assets is their purchase costs, together with any incidental costs of acquisition.

Tangible fixed assets costing more than £500 are capitalised and included at cost including any incidental expenses on acquisition.

Depreciation is calculated to write off the cost less estimated residual value of tangible fixed assets over the expected useful economic lives of the assets concerned. The annual rates and basis used for this purpose are:

Long leasehold property	2.5%	Straight Line
Leasehold improvements	10%	Straight Line
Computer equipment	33.3%	Straight Line
Fixtures and fittings	20%	Straight Line
Motor vehicles	25%	Straight Line

Acquisitions

Acquisitions are accounted for under the acquisition method whereby the fair value of the assets and liabilities acquired are included in the financial statements. Any goodwill arising on acquisition is capitalised and written off over five years from the date of acquisition.

Direct costs

Direct costs are those costs incurred specifically on the core services provided by Age NI in accordance with its objects.

Support costs

Support costs are those costs which are incurred centrally in support of expenditure on the objects of Age NI.

Governance costs

These are costs relating to the infrastructure and general running of Age NI as opposed to direct management functions.

Investments

Investments held as fixed assets are stated at market value. Realised and unrealised gains or losses on investments are taken directly to the fund in which the investments are held and both are reflected in the Statement of Financial Activities.

Taxation

As a charity, the company is not liable to Corporation Tax and falls within the exemptions of the Income and Corporation Taxes Act 1988.

Stock

Stock is valued at the lower of cost and net realisable value. Cost comprises the invoice value of goods purchased. Net realisable value is the price at which the stock can be realised in the normal course of business. Provision is made for obsolete, slow moving and defective stock.

AGE NI
(A Charitable Company Limited by Guarantee)
Notes to the Financial Statements
Year Ended 31 March 2014

1. Accounting policies (continued)

Pensions

The company operates a defined contribution scheme. The pension costs charged in the financial statements represent the contribution payable by the company during the year.

Finance leases and hire purchase contracts

Fixed assets acquired under finance leases and hire purchase contracts are capitalised at their fair value and depreciated over the asset's estimated useful economic lives. Finance charges included in the rentals are allocated over the term of each contract so as to produce a constant rate of charge on the remaining capital balance outstanding. Operating leases of other assets are accounted for by charging rentals as payments accrue.

Fund accounting

The Company has various types of funds for which it is responsible and which require separate disclosure:

These are as follows:

(i) Restricted funds

Income receivable which is earmarked by the donor for specific purposes. Such purposes are within the overall aims of the organisation.

(ii) Designated funds

The charity may at its discretion set aside unrestricted funds for specific purposes which would otherwise form part of the general reserve of the charity.

(iii) Unrestricted/General funds

Funds which are expendable at the discretion of the company in furtherance of the general objectives of the charity. In addition funds may be held in order to finance capital investment and working capital.

AGE NI
(A Charitable Company Limited by Guarantee)

Notes to the Financial Statements
Year Ended 31 March 2014

2. Contract and projected income	Unrestricted	Restricted	2014	2013
	Funds	Funds	£	£
	£	£		
AES/Age NI Outreach	-	20,000	20,000	-
Age UK	600,000	-	600,000	684,000
Atlantic Philanthropies – AP2020 Vision	-	(4,476)	(4,476)	79,476
Atlantic Philanthropies – Next Steps	-	-	-	108,750
Ballyclare Day Centre	44,325	-	44,325	44,325
Befriending Service	-	44,666	44,666	45,652
Care Home Closures Consultation	-	12,500	12,500	-
Castlewellan Day Care	47,353	-	47,353	47,353
Castlewellan Domiciliary Care	298,157	-	298,157	334,395
Community Development	-	-	-	10,000
Connecting Well for Later Life – Building Change Trust	-	(3,252)	(3,252)	20,710
Day Care	-	1,275	1,275	570
Day Centre Meals	-	5,000	5,000	-
Digital Switchover	-	-	-	28,948
Donard, Kilkeel & Dementia Day Care	35,983	-	35,983	42,883
Dungannon Day Care	101,612	-	101,612	69,244
Dungannon Dementia Day Care	-	-	-	32,369
Dunmurry Day Care	80,339	-	80,339	80,339
East Belfast & Castlereagh Day Care	101,465	-	101,465	93,010
First Steps to Funding – Lloyds TSB	-	23,686	23,686	29,609
Greater Belfast DC Art Programme	-	6,236	6,236	-
Grove House, Ballynahinch Day Care	51,614	-	51,614	25,754
HTS: Elder Abuse	-	-	-	11,652
Integrated Care	-	13,554	13,554	-
First Connect/Advice/Advocacy	-	271,083	271,083	263,933
Laurelhill Dementia Day Care	69,974	-	69,974	69,974
Lisburn Social Centres DC	75,544	-	75,544	75,544
JTI: Luncheon Clubs	-	10,000	10,000	10,000
Meadowbank Residential Home	592,917	-	592,917	633,859
Music Therapy	26,557	-	26,557	31,560
My Life My Way	-	24,102	24,102	-
Making Life Better	-	26,575	26,575	-
Newry Dementia Day Care	13,063	-	13,063	15,363
North & West Belfast IDC Care Home	259,730	-	259,730	293,042
OFMDFM: Social Media	-	-	-	13,403
OFMDFM: Small Grants	-	-	-	6,100
Older & Bolder	-	5,760	5,760	-
Peer Facilitator Comic Relief/Community Foundation	-	20,108	20,108	14,686
Policy Expert	-	-	-	10,000
Portaferry Day Care	44,547	-	44,547	44,817
Residents Comfort	-	2,202	2,202	4,629
SSI Training Grant	-	-	-	9,258
Steps to Funding	-	18,325	18,325	-
Step by Step	-	3,000	3,000	-
	<u>2,443,180</u>	<u>500,344</u>	<u>2,943,524</u>	<u>3,285,207</u>

AGE NI

(A Charitable Company Limited by Guarantee)

Notes to the Financial Statements

Year Ended 31 March 2014

Note 2 continued

Included in the unrestricted income above is the following:	2014	2013
	£	£
In relation to Day and Intensive Domiciliary Care	1,223,706	1,268,412
In relation to income from Meadowbank Residential Home	592,917	633,859

3. Resources expended	Support Costs	Direct Costs	Total 2014	Total 2013
	£	£	£	£
Cost of generating funds				
Fundraising	21,262	334,714	355,976	337,278
Charitable activities				
Delivering flagship services	449,321	2,502,269	2,951,590	2,965,747
Mobilisation of a strong and vibrant age sector	21,262	432,584	453,846	560,284
Leading and authoritative expert on ageing and older people	19,541	151,969	171,510	178,199
Governance costs	62,657	-	62,657	75,926
	574,043	3,421,536	3,995,579	4,117,434
	574,043	3,421,536	3,995,579	4,117,434

4. Net outgoing resources

Net outgoing resources are after charging/ (crediting):	2014	2013
	£	£
Depreciation		
- owned assets	31,381	55,242
- assets held under hire purchase contracts	-	-
Auditor's remuneration	6,000	6,585
Operating lease		
- plant and machinery	5,484	9,230
- other	48,500	48,500
Surplus on disposal of fixed assets	193,482	(2,281)
	193,482	(2,281)
	193,482	(2,281)

5. Trustees' emoluments

	2014	2013
	£	£
Trustee remuneration	-	-
Trustee's expenses	1,513	567
	1,513	567
	1,513	567

AGE NI
(A Charitable Company Limited by Guarantee)
Notes to the Financial Statements
Year Ended 31 March 2014

6. Employee information	2014	2013				
	£	£				
The average weekly number of persons employed by the charity during the period was:	174	169				
Staff costs (for the above persons)						
Wages and salaries	2,574,323	2,666,455				
Social security costs	198,745	194,441				
Pension costs to defined contribution scheme	89,784	75,172				
	<u>2,862,852</u>	<u>2,936,068</u>				
Number of employee's earning between £60,000 and £70,000:	0	1				
7. Tangible fixed assets						
	Computer Equipment	Fixtures & Fittings	L'hold P'ments	Motor Vehicles	Long Leasehold Property	Total
Cost	£	£	£	£	£	£
At 01/04/2013	328,255	241,272	63,445	139,566	179,990	952,528
Additions	5,290	-	-	-	-	5,290
Disposals	-	-	-	-	(89,995)	(89,995)
At 31/03/2014	<u>333,545</u>	<u>241,272</u>	<u>63,445</u>	<u>139,566</u>	<u>89,995</u>	<u>867,823</u>
Depreciation						
At 01/04/2013	322,711	218,892	52,817	129,417	59,778	783,615
Charge	4,673	14,440	2,640	7,379	2,249	31,381
Disposals	-	-	-	-	(29,889)	(29,889)
At 31/03/2014	<u>327,384</u>	<u>233,332</u>	<u>55,457</u>	<u>136,796</u>	<u>32,138</u>	<u>785,107</u>
NBV						
At 31/03/2014	<u>6,161</u>	<u>7,940</u>	<u>7,988</u>	<u>2,770</u>	<u>57,857</u>	<u>82,716</u>
At 31/03/2013	<u>5,544</u>	<u>22,380</u>	<u>10,628</u>	<u>10,149</u>	<u>120,212</u>	<u>168,913</u>

At the year end, Age NI was contractually committed to the acquisition of a new IT server amounting to £29,892. The equipment is being acquired by way of finance lease and will be brought into operation during the coming year.

AGE NI

(A Charitable Company Limited by Guarantee)

Notes to the Financial Statements

Year Ended 31 March 2014

8. Fixed asset investment	2014	2013
	£	£
Market value		
Opening balance	580,808	514,221
Purchase at cost	10,050	28,323
Disposals at book value	(20,948)	(8,533)
Net gain on investments	33,401	60,984
	<u>603,311</u>	<u>594,995</u>
Movement in cash for reinvestment	7,161	(14,187)
	<u>610,472</u>	<u>580,808</u>
Investments at the period end are represented by:		
UK Equities	500,880	514,101
Cash and Deposits	24,992	19,902
Unit Trusts	84,600	46,805
	<u>610,472</u>	<u>580,808</u>

9. Joint venture	2014	2013
	£	£
Age NI Enterprises Limited	1	1

The investment represents 50% of the issued capital of Age NI Enterprises Limited, a company registered in Northern Ireland, which provides insurance and other services for older people.

The profits of this company are distributed evenly through gift aid to Age NI and Age UK.

A summary of the results of Age NI Enterprises Limited (of which Age NI has a 50% investment) is shown below:

	2014	2013
	£	£
Profit before tax	61,624	153,419
Profit paid under gift aid to charities	61,624	153,419
Profit/ (Loss) retained for the financial year	223	4,412
Fixed assets	-	66
Current assets	160,645	153,971
Liabilities due within 1 year	(109,056)	(149,625)
Net assets	<u>51,589</u>	<u>4,412</u>

10. Stocks	2014	2013
	£	£
Consumables	2,329	1,709

AGE NI

(A Charitable Company Limited by Guarantee)

Notes to the Financial Statements

Year Ended 31 March 2014

11. Debtors	2014	2013
	£	£
Trade debtors	148,848	235,833
Amounts owed by joint venture	30,812	32,607
Other debtors and accrued income	267,964	293,002
	447,624	561,442
	-----	-----

12. Creditors: Amounts falling due within one year	2014	2013
	£	£
Overdrafts	-	-
Trade creditors	46,616	58,393
Other creditors	80,631	20,214
Other taxes and social security costs	49,886	55,381
Accruals and deferred income	319,554	518,971
	496,687	652,959
	-----	-----

13. Commitments under operating leases

At 31 March 2014 the company had annual commitments under non cancellable operating leases as set out below:

	2014		2013	
	Land & Buildings £	Other Items £	Land & Buildings £	Other Items £
Operating leases which expire:				
Within 1 year	48,500	5,484	-	7,522
Within 2 to 5 years	12,125	11,076	48,500	-

The operating lease in relation to the headquarters of Age NI has expired. Under the terms of the agreement with the landlord, Castleridge Properties, Age NI has the option to vacate the building after providing 3 months notice. It is envisaged that Age NI will continue to occupy the property for the coming twelve months; however after this period uncertainty exists.

14. Related party transactions

Age NI Enterprises Limited

Age NI Enterprises Limited, a company registered in Northern Ireland is a joint venture of which Age NI owns 50% of the share capital. During the year the company received gift aid income of £32,898 (2013: £71,842) from Age NI Enterprises Limited. The balance due from Age NI Enterprises Limited at the yearend was £30,812 (2013: £32,607).

15. Liability of members

The company is limited by guarantee and does not have share capital. The liability of each member is limited to the amount not exceeding £1.

AGE NI
(A Charitable Company Limited by Guarantee)

Notes to the Financial Statements

Year Ended 31 March 2014

16. Unrestricted funds	Designated Fund	Revenue Fund	2014	2013
	£	£	£	£
At 1 April 2013	5,174	1,519,438	1,524,612	1,414,808
Surplus/ (deficit) for the period	-	(1,493)	(1,493)	43,217
North road disposal proceeds	193,482	(193,482)	-	-
Accrued redundancy entitlement	71,876	(71,876)	-	-
Designated movement	(24,194)	24,194	-	-
Revaluation of investments	-	29,664	29,664	66,587
	-----	-----	-----	-----
At 31 March 2014	<u>246,338</u>	<u>1,306,445</u>	<u>1,552,783</u>	<u>1,524,612</u>

17. Restricted funds	As at 01/04/13	Incoming resources	Outgoing resources	Transfers	As at 31/03/14
Age Awareness Week	311	-	(311)	-	-
Community Support UK	606	-	(606)	-	-
Modernisation	34	-	(34)	-	-
Fit for the Future	1,846	-	(1,846)	-	-
Next Steps	67,723	-	(63,360)	-	4,363
AP2020 Vision	117,569	(4,476)	(62,529)	-	50,564
Community Hardship Fund	2,117	-	-	-	2,117
SSI Training	9,795	-	(9,795)	-	-
Minibus – Awards for All	2,391	-	(1,424)	-	967
Minibus – Ulster Bank	3,000	-	(1,787)	-	1,213
Minibus – William & Patricia Venton Trust	5,000	-	(2,978)	-	2,022
Minibus – TBF & KL Thompson	2,000	-	(1,191)	-	809
Digital Switchover	5,419	-	(5,420)	-	(1)
Befriending Service	16,531	44,666	(37,756)	-	23,441
Day Care Restricted	350	1,275	(192)	-	1,433
Strabane Collaborative Working	50	-	(50)	-	-
Elder Abuse HTA	11,652	-	-	-	11,652
Lisburn Forum	168	-	(168)	-	-
Home Improvement Agencies BP	1,052	-	(34)	-	1,018
Connecting Well for Later Life	3,378	(3,252)	(82)	-	44
First Steps to Funding	12,961	23,686	(36,058)	-	589
First Connect/Advice/Advocacy	-	271,083	(268,415)	-	2,668
Ballymena District Carers	919	-	(919)	-	-
Peer Facilitator Training	3,564	20,108	(14,033)	-	9,639
JTI: Luncheon Clubs	6,312	10,000	(15,812)	-	500
Policy Expert	1	-	10,914	-	10,915
Respond to Music – Northern Bank	312	-	(288)	-	24
Residents Comfort	7,089	2,203	(3,269)	-	6,023
My Life My Way	-	24,102	(18,972)	-	5,130
Making Life Better	-	26,575	(26,575)	-	-
Day Centre Meals	-	5,000	(5,000)	-	-
Greater Belfast DC Art Programme	-	6,236	(2,440)	-	3,796
Steps to Funding	-	18,325	(12,207)	-	6,118
AES / Age NI Outreach	-	20,000	-	-	20,000
Integrated Care	-	13,554	(770)	-	12,784
Step by Step	-	3,000	(770)	-	2,230
Older & Bolder	-	5,760	(5,760)	-	-
Care Home Closures Consultation	-	12,500	(8,933)	-	3,567
	-----	-----	-----	-----	-----
	<u>282,150</u>	<u>500,345</u>	<u>598,870</u>	-	<u>183,625</u>

AGE NI

(A Charitable Company Limited by Guarantee)

Notes to the Financial Statements, as at Year Ended 31 March 2014

17. Restricted funds

Explanatory notes to the Age NI reserve funds

a) Atlantic Philanthropies – Age Awareness

A grant to support a communications effort for the Changing Age Partnership Age Awareness week.

b) Age Concern England (BLF) – Community Support

A grant to meet a high quality standard in the delivery of information and advice to older people.

c) Atlantic Philanthropies - Modernisation

A grant to develop a strong sustainable Age Sector sub-regional infrastructure at local level in the community.

d) DSD – Fit for Future

A grant to develop a strong sustainable Age Sector sub regional infrastructure at local level in the community.

e) Atlantic Philanthropies – Next Steps

A grant to support key work in the development of leadership, management improvement, marketing and communications, lobbying, advocacy and sustainability.

f) Atlantic Philanthropies – 2020 Vision

A grant to support the transition process to further enhance the strategic capacity and capability of Age NI as the definitive regional Age Sector organisation in Northern Ireland.

g) Community Hardship Fund

A grant to provide relief to older people identified in particular crisis.

h) SSI Training

A grant to provide NVQ Training.

i) Minibus

Funding to support the provision of transport to Age NI day centres.

j) Digital Outreach – Digital Switchover

To provide volunteer support to older people before the digital switchover.

k) Befriending Service

Income to provide befriending service between volunteers and older people in Newtownabbey, Larne and Carrickfergus.

l) Day Care Restricted

Donations to Day Care to be used specifically in activities for Day Care residents.

AGE NI

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Notes to the Financial Statements, as at Year Ended 31 March 2014

m) Strabane Collaborative Working

A grant to support joint working of Strabane groups.

n) Comic Relief - Elder Abuse

A grant in partnership with the Alzheimer's Society to enable the provision of advocacy services to older people experiencing, or at risk of elder abuse.

o) South Eastern Health & Social Trust – Lisburn Forum

Funding to support the development of a forum of good practice visits and meetings.

p) Atlantic Philanthropies – Home Improvement Agencies

Funding to develop a business care for a Home Improvement Agency within N.Ireland.

q) Building Change Trust – Connecting Well for Later Life

Funding that aims to adopt to transformative approach to addressing current inequalities in older people's health and well being across N. Ireland.

r) Lloyds TSB Foundation – First Steps to Funding

Funding to provide fundraising training for Age Sector groups across N. Ireland.

s) First Connect/Advice/Advocacy

A grant to support the development of First Connect, Advice and Advocacy Services of Age NI.

t) Ballymena District Carers

A grant to run information technology training sessions for carers and provide respite care for carers.

u) Peer Facilitator Comic Relief/Community Foundation

Funding to facilitate peer facilitator training.

v) JTI: Luncheon Clubs and Activity Programmes

To provide grants in Ballymena, Carrickfergus and Larne for three luncheon clubs and nine activity programmes.

w) Policy Expert

To support costs in relation to an Engagement Office post.

x) Respond to Music

A grant to address the need for therapeutic activities for older people with dementia through music.

y) Residents Comfort

To bring more comfort to the lives of those living in Meadowbank Residential Home.

z) Making Life Better

Tackling isolation and loneliness of older people living in Northern Ireland via the delivery of services ranging from transportation, social activities and lunch clubs, to befriending, information, advice and other practical services.

aa) Day Centre Meals

To support isolated and older people during the winter months through the provision of warm, healthy meals in a friendly and caring environment.

AGE NI

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Notes to the Financial Statements, as at Year Ended 31 March 2014

bb) Greater Belfast DC Art Programme

To provide older people suffering from dementia with a source of well-being and happiness, changing their lives and also those of their families and carers.

cc) Steps to Funding

To support the mobilisation of a strong and vibrant age sector through the provision of training in relation to securing grant funding.

dd) AES / Age NI Outreach

To create awareness of Age NI and the services it provides, and to raise the profile of AES Kilroot.

ee) Integrated Care

To support Age NI's work with the Southern Trust in relation to integrated care

ff) Step by Step

To support older people in adapting to the new era of digital banking by providing peer-to-peer facilitation sessions to provide information about the public and private digital solutions available and to provide them with the skills they require to use these solutions.

gg) Older and Bolder

Funding to support the development of Age NI's Consultative Forum.

ii) Care Home Closures Consultation

To ensure that the voices of older residents in statutory residential care homes are robustly engaged in the consultation process relating to the future of statutory residential care homes in Northern Ireland.

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Notes to the Financial Statements, as at Year Ended 31 March 2014

18 Analysis of Net Assets between Funds

	Fixed Assets £	Current Assets £	Current Liabilities £	Fund Total £
Restricted Funds	4,238	322,832	(145,445)	183,625
Unrestricted Funds	688,951	1,215,074	(351,242)	1,552,783
	<u>693,189</u>	<u>1,539,906</u>	<u>(496,687)</u>	<u>1,736,408</u>

19. Transfers

The transfers from unrestricted to restricted funds represent amounts transferred to cover resources expended in excess of funds received in relation to some projects.